Radio Taxis Group Limited

Radio Taxis Group annual report for the year ended 30th November 2013 is published today

April 3rd 2014

The Group performance during the year was one of mixed fortunes. One Transport moved ahead with healthy and promising growth while the Radio Taxis business continued to provide challenges in unsettled times

For the year ended 30th November 2013, Radio Taxis Group made an operating loss of £489k (2012; £37k loss)

This is composed of the taxi businesses occasioning an operating loss of £639k (2012: £6k profit). However, the One Transport business made an operating profit of £150k (2012: £43k loss) facilitated by cost reductions in this business area.

Overall Group overheads were reduced by £0.9M during the year

Total Taxi business gross transaction value was £24.5m during the year (2012: £26.7m) One Transport gross transaction value remained at £16.2m.

EBITDA for the Group was £474k (2012: £816k)

Equity shareholder's funds increased to £1.545m during the year.

Geoffrey Riesel
Radio Taxis Group Ltd, Chairman