30 December 2024

i-nexus plc

("i-nexus" or the "Company")

Admission Statement

The Board of i-nexus plc, a leading provider of cloud-based Strategy software solutions designed for the Global 5000, today announce the admission of its Ordinary Shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company's shares will be held in February 2025. Thereafter, auctions are expected to be held every quarter. More information, including exact auction dates and details on how to buy and sell, are available on the company profile page.

The Directors of the Company are:
Richard Cunningham, Non-executive Chairman
Simon Crowther, Chief Executive Officer
Drew Whibley, Chief Financial Officer

Registered office:
27-28 Eastcastle Street, London, W1W 8DH, UK

Simon Crowther, Chief Executive Officer of i-nexus plc, commented:
"The Board are really pleased to be working with Asset Match to provide ongoing liquidity for our shareholders and a platform for trading shares. We believe that the trading platform offers all required capabilities to enable a simple continuation of trading of our shares."

1. Company Description
Founded in 2001, i-nexus helps companies accelerate business outcomes through robust strategic planning, predictable project portfolio delivery, and real-time performance tracking to ensure results are achieved. I-nexus' strategy applications replace spreadsheets and presentations with a single application that promotes collaboration, alignment, and communication in the pursuit of improved business outcomes, while providing resource and accompanying cost efficiencies.

Today, we support organisations in managing over 200,000 strategic programmes around the world.

2. Strategy and Prospects
i-nexus operates in a growing, global market fueled by the rise of hybrid work, demand for data-driven insights, and adoption of AI for strategic decision-making. The Company's core product, Workbench, bridges the gap between strategy creation and execution, supporting enterprises in achieving critical business goals efficiently. Its flexibility caters to both established frameworks like Hoshin Kanri and bespoke execution models.

Over the past three years, i-nexus has secured 24 new customers, and of these 70% have expanded their usage by an average of 66%, demonstrating the platform's value. Encouragingly, our customer base now spans a variety of industries and countries outside of our key markets, reflecting our capability to cater to diverse markets. This diversity underpins our conviction that all companies, irrespective of their industry or size, can reap the benefits of a well-executed strategy.

Looking ahead, the Directors have agreed a three-year plan, with the ambition to deliver solutions that equip thousands of organisations to seamlessly create, plan and execute their strategies. This includes launching new products to extend the addressable market, some of which are already in development, establishing i-nexus as a go to provider for strategy best practice and leveraging multiple routes to market, including increased use of partners.

The Directors believe i-nexus is well-positioned to capitalize on the increasing demand for strategy execution solutions, building on the strength of its products, customers, and growing market opportunity.

3. Board of Directors

Brief biographies of the Directors of the Company are set out below.

Richard Cunningham, Non-executive Chairman

Richard Cunningham is a technology entrepreneur who has built and sold a number of businesses and who has extensive experience in equity research, financial analysis and corporate finance, focusing on technology companies. He built one of the UK's leading independent corporate telecommunications service providers, Project Telecom Plc, before listing it on the London Stock Exchange and eventually selling it to Vodafone. Richard also founded Octium Ltd to "buy and build" a digital connectivity and applications business, which was exited successfully through a sale to MDNX. Richard also sits on the investment committee of Herald Ventures, the venture capital business of Herald Investment Management.

Simon Crowther, Chief Executive Officer

Simon Crowther joined the Group as Software Development Manager in 2006 and has worked within every key area of the business prior to becoming COO in 2013 and having led a process of change and refocus of the business since becoming CEO in 2016. Simon has a background in software development , having also spent almost three years at Intascape (a division of See Tickets) as a senior software architect. He has two masters degrees from Birmingham University: one in mathematics and the second in computer science.

Drew Whibley, Chief Financial Officer

Drew Whibley joined the Group as Finance Director in 2022, assuming a strategic role and day-to-day responsibility for planning, implementing, managing, and controlling all finance-related activities. A Chartered Accountant, Drew spent five years with LSE listed software business Aptitude Software Group plc, during which he, as Group Finance Manager, oversaw both the internal and external reporting and budgetary requirements while playing a key role in delivering on the Group's strategy.

4. Share capital and significant shareholders

At 30 December 2024 the Company's issued share capital consisted of 29,571,605 Ordinary Shares with 10 pence par value, each share having equal voting rights.

The Company does not hold any Ordinary Shares in treasury and therefore the number of Ordinary Shares with voting rights is 29,571,605.

The Ordinary Shares are not admitted to trading on any exchange or trading platform other than Asset Match, having exited the Alternative Investment Market of the London Stock Exchange ("LSE") effective 27 December 2024.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

Name of shareholder	*Number of Ordinary Shares*	*Percentage holding*
Hargreaves Lansdown plc	7,150,317	24.17%
Herald Investment Mgt	4,031,490	13.63%
Private Stakeholders (UK)	3,175,349	10.74%

Antrak Limited (UK)	1,852,210	6.26%
Gresham House (London)	1,582,279	5.35%
Bury Fitzwilliam-Lay and Partners LLP (UK)	1,459,460	4.94%
Richard Cunningham	1,083,100	3.66%
British Business Finance Ltd	889,080	3.00%

5. Financial statements

The Company's latest results can be accessed on the company profile page.

6. Legal and Arbitration Proceedings

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility Statement

The Directors of i-nexus plc, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will be held in February 2025. Thereafter, auctions will be held at regular intervals. More information, including exact auction dates and

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