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6 August 2015

Recommended Mandatory Cash Offer

by

Eden Investment Holding Company Pte. Ltd. ("Eden" or the "Offeror")

for

Eredene Capital Limited ("Eredene" or the "Company")

Closing Date and Extension of Offer

On 19 June 2015 Eden announced a mandatory cash offer to acquire the entire issued share capital of the Company not already owned by Eden or the Concert Parties, the full terms and conditions of which and the procedures for acceptance were set out in the offer document posted to shareholders of the Company on 16 July 2015 (the "**Offer Document**").

Eden announces that, as at 1.00 p.m. on 6 August 2015 (being the Closing Date of the Offer, as set out in the Offer Document), Eden had received valid acceptances of the Offer in respect of 47,724,472 Ordinary Shares (representing approximately 22 per cent. of the existing issued share capital of the Company). Pursuant to acceptances of the Offer received to date, Eden, together with the Concert Parties, is interested in 163,923,538 Ordinary Shares, representing approximately 75.7 per cent. of the issued share capital of the Company.

Save as set out above, on 6 August 2015 (being the last practicable date prior to the publication of this announcement), neither Eden nor the Concert Parties has any interest or right to subscribe for any relevant securities of the Company nor does any such person have any short position (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative or any arrangement in relation to any relevant securities of the Company. For these purposes, "arrangement" includes any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery of any relevant securities of the Company and any borrowing or lending of any relevant securities of the Company which have not been on-lent or sold and any outstanding irrevocable commitment or letter of intent with respect to the Ordinary Shares.

Extension of Offer

In accordance with the terms of the Offer Document, Eden announces that it has extended the closing date of the Offer to 1.00 p.m. on 3 September 2015.

Appointment and resignation of directors

The Company wishes to announce the resignation of The Hon. Charles Cayzer and Struan Robertson as directors of the Company with effect from 6 p.m. on 6 August 2015. The Company would like to extend its sincere thanks to Mr Cayzer and Mr Robertson for their services to the Company and wish them all the best with their future endeavours.

The Company also wishes to announce the appointment of Robin Sellers as a director of the Company with effect from 6 August 2015. Robin Sellers is a fellow of the Institute of Chartered Accountants of England and Wales. He is the Chief Executive Officer of Ocean Dial Asset Management Limited ("**Ocean Dial**") which he joined in December 2012 having spent 16 years at Close Brothers Group as Head of Group Finance, Group Company Secretary and Finance Director of the group's regulated bank. He is a CF1 and CF3 approved person authorised by the FCA. He is also

a director of several Ocean Dial managed funds including Ocean Dial Investment Funds plc, Ocean Dial Gateway to India (Mauritius) Limited and Ocean Dial South Asia Frontier Fund. Robin spent the early part of his professional career with accountants, Coopers & Lybrand, both in the UK and Australia.

Capitalised terms used but not defined in this announcement shall have the meaning given to them in the Offer Document.

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