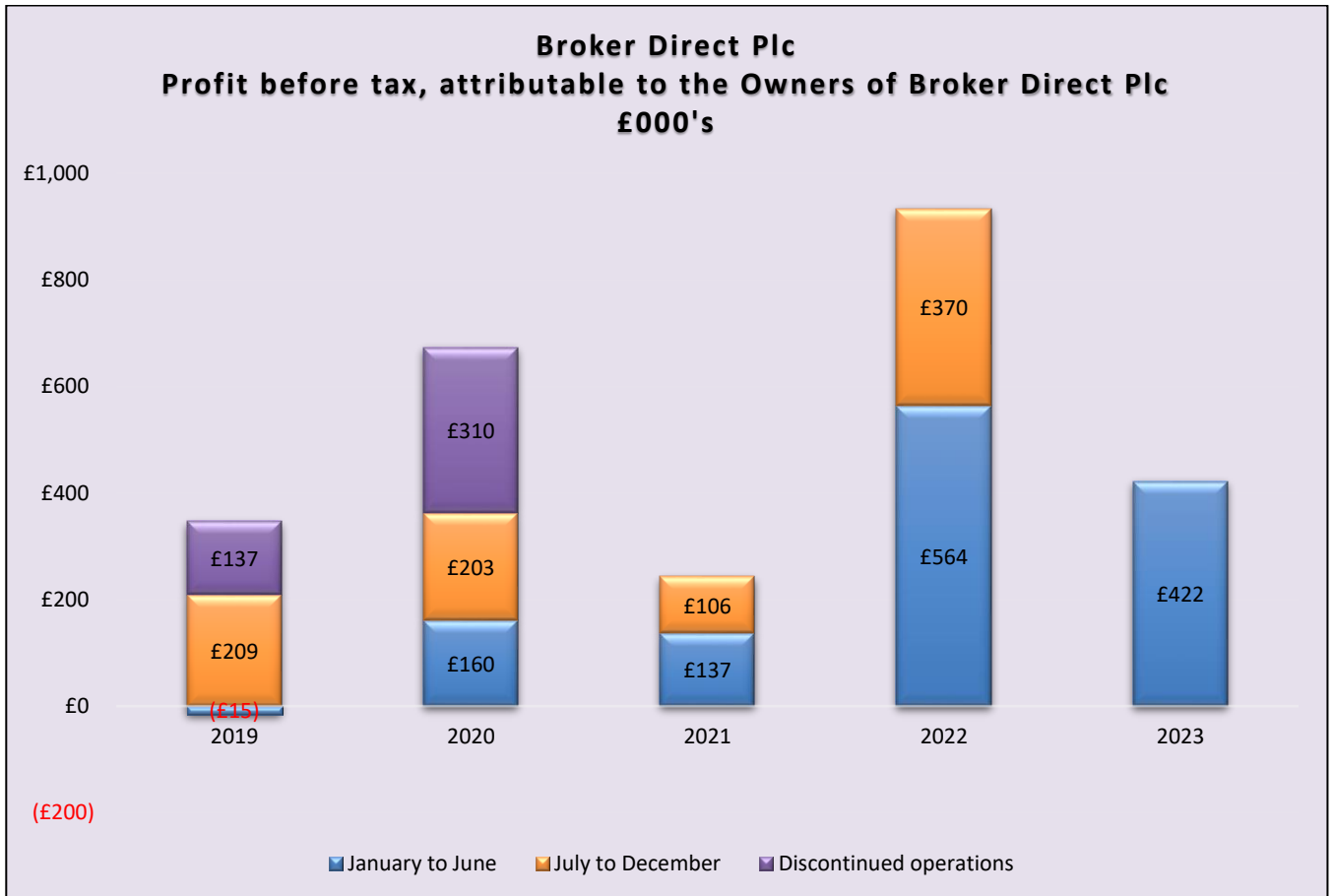


Broker Direct Plc
Interim, Unaudited Results as at 30th June 2023



Note: Discontinued Operations - Insurance Compliance Services Ltd ('ICS')

1. The £331,00 profit in 2019 included a £137,000 profit contribution from ICS.
2. The £673,00 profit in 2020 included a £98,000 profit contribution from ICS plus £212,000 profit on disposal of ICS when sold on 30th October 2020.

Major trading partner announcement

On 13th July 2023, our long time trading partner Zurich Insurance UK, announced proposals to simplify their routes to market, creating more focus in the areas where they feel there are greater opportunities to profitably grow. www.zurich.co.uk/media-centre/zurich-to-refocus-personal-lines-home-and-motor

One of their proposals was to cease distributing their home and motor products through regional brokers and this was subsequently confirmed on 14th August. This decision will have a direct impact for Broker Direct with the services we provide to Zurich going into run off during the remainder 2023 and into early 2024.

This announcement was a surprise. In no way did it reflect on the quality of the service Broker Direct has consistently delivered over the years. Quite the opposite in fact, as evidenced by recent feedback received from Zurich "You guys are incredible to work with".

The Board is taking the necessary action to adjust to this significant loss of business but expect an impact on 2023 and 2024 profitability."

Asset Match

Broker Direct Plc shares are traded via a dealing facility operated by Asset Match Ltd.

Asset Match is:

- A Multilateral Trading Facility (MTF) fully authorised by the FCA;
- Not a recognised investment exchange, recognised clearing house or regulated market within the meaning of the Markets in Financial Instruments Directive.

You can review historic trade prices at www.assetmatch.com but you should note that only relatively modest volumes of shares are traded each month compared to the 4,025,934 issued share capital of the company i.e. there is a relatively illiquid market in Broker Direct Plc shares and therefore deal prices may or may not give a possible proxy for valuation.

If you wish to make use of the Asset Match facility for buying and selling shares in Broker Direct Plc, you will need to register with them at www.assetmatch.com and have an account with their main broker and settlement agent, ShareDeal active at www.sharedealactive.co.uk or by phone on 01892 700 800.

Alternatively a comprehensive list of brokers are set up to deal, you can check with Asset Match to find out if your current broker is on this list.

ENDS

Iain Gray

Director

Broker Direct Plc

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The Directors of Broker Direct Plc accept full responsibility for this statement.